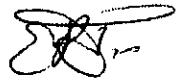


MEMORANDUM

March 25, 2011

TO: Unit Owners

FROM: Eddy Pereira, Jr., MA, LCAM, CMCA, AMS
General Manager



RE: Tipping the Valet

Hello, we hope all are doing well.

This memo is in response to questions that have come up on tipping the valets. Tipping the valet is a gesture, not an obligation. The Valet Team Members get an hourly subsidy from the Association, in addition to their pay from their employer Park One; the subsidy has been in place since the inception of Bellini's contract with Park One. The hourly subsidy is included as part of the Association Budget.

If you have any questions, please contact my office.

Thank you for your time.